

REGISTERED NUMBER: 07435660 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB (REGISTERED NUMBER: 07435660)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS: S L Nardelli
B S Knight

SECRETARY: Lion Corporate Services Limited

REGISTERED OFFICE: 5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

REGISTERED NUMBER: 07435660 (England and Wales)

AUDITORS: Collards
Chartered Accountants
Registered Auditors
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB (REGISTERED NUMBER: 07435660)**

**BALANCE SHEET
31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,409,494		1,312,916
Investments	5		3,490		3,490
			1,412,984		1,316,406
CURRENT ASSETS					
Stocks		12,187		5,398	
Debtors	6	19,900		15,519	
Cash at bank and in hand		161,092		322,723	
		193,179		343,640	
CREDITORS					
Amounts falling due within one year	7	316,368		623,757	
NET CURRENT LIABILITIES			(123,189)		(280,117)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,289,795		1,036,289
CREDITORS					
Amounts falling due after more than one year	8		34,728		45,868
NET ASSETS			1,255,067		990,421
RESERVES					
Income and expenditure account	9		1,255,067		990,421
MEMBERS' FUNDS			1,255,067		990,421

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2023 and were signed on its behalf by:



B S Knight - Director

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
CLUB (REGISTERED NUMBER: 07435660)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Coolhurst Lawn Tennis and Squash Rackets Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents Club income arising from subscriptions, other membership income and bar receipts. These are stated exclusive of VAT.

Subscription income is accounted for on the accruals basis, so that the income reflected in the income statement is time apportioned to the financial year to which the subscriptions relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tennis courts - 10% on cost

The policy is to depreciate improvements to leasehold premises over the useful life of the assets, after taking into account residual values. Since, however, the club intends to maintain these improvements, the useful life is considered to be as long as the club is in existence. No depreciation charge is therefore required.

Future upkeep costs will be charged in the accounts when incurred. The directors are of the opinion that the market value of the club's fixed assets is in excess of the book value, but in the absence of a professional valuation this excess cannot be quantified.

Renewals

Asset renewals are written off in the year of expenditure when the amounts involved are immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 17).

4. TANGIBLE FIXED ASSETS

	Long leasehold improvements £	Tennis courts £	Totals £
COST			
At 1 January 2022	945,375	556,756	1,502,131
Additions	-	152,255	152,255
At 31 December 2022	945,375	709,011	1,654,386
DEPRECIATION			
At 1 January 2022	-	189,215	189,215
Charge for year	-	55,677	55,677
At 31 December 2022	-	244,892	244,892
NET BOOK VALUE			
At 31 December 2022	945,375	464,119	1,409,494
At 31 December 2021	945,375	367,541	1,312,916

**COOLHURST LAWN TENNIS AND SQUASH RACKETS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2022 and 31 December 2022	<u>3,490</u>
NET BOOK VALUE	
At 31 December 2022	<u>3,490</u>
At 31 December 2021	<u>3,490</u>

The investment comprises a holding in Nuthurst Proprietary Ltd. Club members Peter Knight, Martin Hearn and Ivor Henderson jointly held, as trustees on behalf of the Club, 2,000 ordinary shares of £1 each representing 100% of the company's voting rights and 1,490 5% preference shares of £1 each, representing 97% of the preference shares in issue.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	5,000	2,500
Prepayments	<u>14,900</u>	<u>13,019</u>
	<u>19,900</u>	<u>15,519</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	6,667
Member loans	25,000	255,000
Trade creditors	45,486	67,913
Social security and other taxes	-	5,385
VAT	2,782	1,251
Other creditors	53,257	55,329
Deferred income	165,808	217,830
Accrued expenses	<u>14,035</u>	<u>14,382</u>
	<u>316,368</u>	<u>623,757</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	23,333	30,000
Bank loans more than 5 years by instalments	-	3,333
Other creditors	<u>1,395</u>	<u>2,535</u>
	<u>34,728</u>	<u>45,868</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	-	3,333
	<u>-</u>	<u>3,333</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. RESERVES

	Income and expenditure account £
At 1 January 2022	990,421
Surplus for the year	264,646
At 31 December 2022	<u>1,255,067</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jonathan Addison FCA (Senior Statutory Auditor)
for and on behalf of Collards